

Gifts of Other Assets

Individual Retirement Account Qualified Charitable Distribution (QCD)

Individuals who are 70½ are permitted to donate up to \$105,000 from an Individual Retirement Account (IRA) directly to charity. The funds contributed are excluded from gross income and can be counted towards the annual required minimum distribution.

Communicate with your IRA's custodian (where your IRA is held) that you are interested in making a QCD. Make the request for a QCD in writing. Specify the dollar amount that you wish to contribute. Request the check (or transfer) be made payable to the Thousand Island Park Foundation, Inc.

Note: Generally, QCD funds should be transferred directly from the IRA to the Foundation by the IRA custodian or trustee to qualify as a QCD. Where a custodian or trustee organization offers an IRA checking account, the IRA account check for the QCD funds must be delivered to the charity. If you simply withdraw funds from the IRA and then deposit it with the charity using your own checking account, it will be disqualified as a QCD, but could be deducted as a charitable contribution if deductions are itemized on your return. Please seek the advice of a tax professional.

Publicly Traded Securities

The Thousand Island Park Foundation will gladly accept gifts of marketable shares of publicly traded stock at fair market values as determined under Internal Revenue Service rules.

Your broker may electronically transfer a gift of marketable shares of a stock directly to our account at Merrill Lynch as follows:

- DTC # 8862 for further credit to Thousand Island Park Foundation, Inc. Account #

5ZM-02xxx

- Merrill Lynch, 1221 Pittsford Victor Road, Pittsford, NY 14534
- Contact at the Thousand Island Park Foundation, Inc.

MemRee Byers, Office Mgr. [\(315\)-482-2576](tel:3154822576)

Edward F. Adams, Treasurer [\(585\) 355-1648](tel:5853551648)

- Contact at Merrill Lynch, Amy McKay [\(585\) 383-5714](tel:5853835714)

Please note, it is important that you or your broker alert the Thousand Island Park Foundation, Inc. via phone at [\(315\) 482-2576](tel:3154822576) or by [email](#) to notify us that the gift is being transferred to our account as the stock will arrive without identification. Please include a mailing address for where we can send a tax receipt for the gift.

Once your stock is processed, a tax receipt will be mailed out to you stating the name of the stock, the number of shares received and the date the shares were received by the Thousand Island Park Foundation, Inc. Your tax advisor should determine the value of your stock gift.

The Thousand Island Park Foundation, Inc FEIN is 46-2819724 and is a publicly supported charitable organization described in IRC Sec. 509(a)(1) which is exempt from income tax under IRC Sec. 501(c)(3).