

Thousand Island Park Foundation, Inc. Five-year Unaudited Financial Report for 2019-2023

Calendar Year of unaudited data	2020	2021	2022	2023	2024
Statement of Financial Condition					
Assets					
Current Assets					
Community Bank - cash	17,821	14,644	14,901	36,177	8,605
Merrill Lynch - Investments at FMV					
Quasi-Endowment Fund *	56,650	63,815	53,524	63,793	72,652
General Fund	355,341	397,144	327,970	390,897	429,183
Total cash and investments	429,812	475,603	396,395	490,867	510,440
Other Current Assets	0	0	290	61	81
Fixed Assets					
Noon Whistle	4,000	4,000	4,000	4,000	4,000
Leasehold Improvement-Gazebo	32,815	32,815	32,815	32,815	32,815
Leasehold Improvement-Playground	84,345	96,433	96,433	96,433	96,433
Other Projects	0	10,515	0	0	0
Accumulated Depreciation ***	(12,197)	(21,444)	(40,263)	(51,577)	(62,607)
Total Fixed Assets	108,963	122,319	92,985	81,671	70,641
Total Assets	538,775	597,922	489,670	572,599	581,162
Liabilities and Fund Balance					
Total Liabilities	0	0	0	33,602	3,150
Balances of Funds					
Restricted Fund **	0	0	0	1,575	0
Unrestricted Fund ***	467,743	538,775	590,827	489,670	537,422
Net Revenue - current year	71,032	59,147	(101,157)	47,752	40,590
Total Fund Balance	538,775	597,922	489,670	537,422	578,012
Total Liabilities and Fund Balance	538,775	597,922	489,670	572,599	581,162

Statement of Activities	2020	2021	2022	2023	2024
Revenue					
Contributions - Individuals & Businesses	36,776	27,208	33,589	45,066	13,922
Investment Interest, Dividends and Real.					
Unreal. Appreciation (Depreciation)	54,795	61,593	(80,464)	73,347	63,296
Rent	500	500	0	0	750
Fundraising Event - Donations	0	0	2,107	6,028	0
Fundraising Event - Other Revenue	0	0	6,825	9,927	1,363
Concerts, Carnivals, Other Events	0	814	5,563	3,745	9,125
Total Revenue	92,071	90,115	(32,380)	138,113	88,456
Activity Expenses					
Donations & Mini Grants	9,260	14,630	6,900	26,400	4,639
Operations Expenses	5,022	5,491	8,519	9,766	6,035
Depreciation ***	6,757	9,247	11,723	11,314	11,030
Fundraising Expenses	0	0	8,344	10,174	0
Concerts, Carnivals, Other Event Expenses	0	1,600	22,520	12,605	46,264
Reserve for 2024 events				20,102	(20,102)
Project Expenses	0	0	10,771	0	0
Total Activities Expense	21,039	30,968	68,777	90,361	47,866
Net Revenue	71,032	59,147	(101,157)	47,752	40,590

Statement of Cash Flows	2020	2021	2022	2023	2024
Beginning cash and investments	358,417	429,812	475,603	396,684	490,927
Net revenue	71,032	59,147	(101,157)	47,752	40,590
Adjustments to cash provided by activities:					
Accts. Payable-grants	0	0	0	13,500	(10,350)
Event reserves provisions	0	0	0	20,102	(20,102)
Cash provided by activities	71,032	59,147	(101,157)	81,354	10,138
Investing activities					
Accum. Depr.-Firm. & Equip.	571	571	571	571	287
Accum. Depr.-Leasehold Imps.	2,188	2,188	2,188	2,188	2,188
Accum. Depr.-Playground Equip	1,999	6,488	16,059	8,555	8,555
Lshld Imps.-Playgrd., Projs.****	(4,395)	(22,603)	10,515	0	0
Net cash provided (used) by Invest. Activs.	363	(13,356)	29,333	11,314	11,030
Adjustment of prior year depreciation	0	0	(7,095)	0	0
Financing Activities-restricted receipt**	0	0	0	1,575	(1,575)
Net cash & Investment increase for year	71,395	45,791	(78,919)	94,243	19,593
Ending cash and investments	429,812	475,603	396,684	490,927	510,520

* A quasi-endowment fund created by the Board of Directors as a core fund to support future grants.

** A restricted fund holding funds received with donor restrictions as to use of funds.

*** A change of the useful life of playground equipment was made retroactive to 1/1/2022.

**** Write-off of Cove and Ferry Dock projects development costs.

If you have questions, please contact Ned Adams, Treasurer: efadamsca@gmail.com