

Thousand Island Park Foundation, Inc. Five-year Unaudited Financial Report for 2021-2025

Calendar Year of unaudited data	2021	2022	2023	2024	2025
<b>Statement of Financial Condition</b>					
<b>Assets</b>					
<b>Current Assets</b>					
Community Bank - cash	14,644	14,901	36,177	8,605	7,679
Merrill Lynch - Investments at FMV					
Quasi-Endowment Fund *	63,815	53,524	63,793	72,652	82,072
General Fund	397,144	327,970	390,897	429,183	486,904
Total cash and investments	475,603	396,395	490,867	510,440	576,655
Other Current Assets-deposits in transit	0	290	61	81	1,361
<b>Fixed Assets</b>					
Noon Whistle	4,000	4,000	4,000	4,000	4,000
Leasehold Improvement-Gazebo	32,815	32,815	32,815	32,815	32,815
Leasehold Improvement-Playground	96,433	96,433	96,433	96,433	96,433
Other Projects	10,515	0	0	0	0
Accumulated Depreciation ***	(21,444)	(40,263)	(51,577)	(62,607)	(73,350)
Total Fixed Assets	122,319	92,985	81,671	70,641	59,898
<b>Total Assets</b>	<b>597,922</b>	<b>489,670</b>	<b>572,599</b>	<b>581,162</b>	<b>637,914</b>
<b>Liabilities and Fund Balance</b>					
Total Liabilities	0	0	33,602	3,150	3,250
<b>Balances of Funds</b>					
Restricted Fund **	0	0	1,575	0	2,500
Unrestricted Fund ***	538,775	590,827	489,670	537,422	578,012
Net Revenue - current year	59,147	(101,157)	47,752	40,590	54,152
Total Fund Balance	597,922	489,670	537,422	578,012	634,664
<b>Total Liabilities and Fund Balance</b>	<b>597,922</b>	<b>489,670</b>	<b>572,599</b>	<b>581,162</b>	<b>637,914</b>
<b>Statement of Activities</b>					
<b>Revenue</b>					
Contributions - Individuals & Businesses	27,208	33,589	45,066	13,922	16,708
Investment Interest, Dividends and Real. Real.&Unreal. Appreciation (Depreciation)	61,593	(80,464)	73,347	63,296	67,292
Rent	500	0	0	750	0
Fundraising Event - Donations	0	2,107	6,028	0	3,577
Fundraising Event -Other Revenue	0	6,825	9,927	1,363	1,722
Concerts, Carnivals, Other Events	814	5,563	3,745	9,125	10,196
Total Revenue	90,115	(32,380)	138,113	88,456	99,495
<b>Activity Expenses</b>					
Donations & Mini Grants	14,630	6,900	26,400	4,639	8,252
Operations Expenses	5,491	8,519	9,766	6,035	9,883
Depreciation ***	9,247	11,723	11,314	11,030	10,743
Fundraising Expenses	0	8,344	10,174	0	3,561
Concerts, Carnivals, Other Event Expenses	1,600	22,520	12,605	46,264	12,904
Reserve for 2024 events			20,102	(20,102)	0
Project Expenses	0	10,771	0	0	0
Total Activities Expense	30,968	68,777	90,361	47,866	45,343
<b>Net Revenue</b>	<b>59,147</b>	<b>(101,157)</b>	<b>47,752</b>	<b>40,590</b>	<b>54,152</b>
<b>Statement of Cash Flows &amp; Investments</b>					
Beginning cash and investments	429,812	475,603	396,684	490,927	510,520
Net revenue	59,147	(101,157)	47,752	40,590	54,152
<b>Adjustments to cash provided by activities:</b>					
Accts. Payable	0	0	13,500	(10,350)	100
Event reserves provisions	0	0	20,102	(20,102)	0
Cash provided by activities	59,147	(101,157)	81,354	10,138	54,252
<b>Investing activities</b>					
Accum. Depr.-Furn. & Equip.	571	571	571	287	0
Accum. Depr.-Leasehold Imps.	2,188	2,188	2,188	2,188	2,188
Accum. Depr.-Playground Equip	6,488	16,059	8,555	8,555	8,555
Lshld Imps.-Playgrd., Projs.****	(22,603)	10,515	0	0	0
Net cash provided (used) by Invest. Activs.	(13,356)	29,333	11,314	11,030	10,743
Adjustment of prior year depreciation	0	(7,095)	0	0	0
Financing Activities-restricted receipt**	0	0	1,575	(1,575)	2,500
Net cash & Investment increase for year	45,791	(78,919)	94,243	19,593	54,253
Ending cash and investments	475,603	396,684	490,927	510,520	578,016

\* A quasi-endowment fund created by the Board of Directors as a core fund to support future grants.

\*\* A restricted fund holding funds received with donor restrictions as to use of funds.

\*\*\* A change of the useful life of playground equipment was made retroactive to 1/1/2022.

\*\*\*\* Write-off of Cove and Ferry Dock projects development costs.

If you have questions, please contact Ned Adams, Treasurer: efadamsca@gmail.com